

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOWELL DOUGLAS K _____ (Last) (First) (Middle) 2850 GOLF ROAD _____ (Street) ROLLING MEADOWS IL 60008-4002 _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol GALLAGHER ARTHUR J & CO [AJG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP & Chief Financial Officer		
			3. Date of Earliest Transaction (Month/Day/Year) 06/18/2018			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Notional Stock Units	\$0 ⁽¹⁾	06/18/2018		I		27		(2)	(2)	Common Stock	27	\$66.39	4,295	D	
Notional Stock Units	\$0 ⁽¹⁾	06/18/2018		I		148		(3)	(3)	Common Stock	148	\$66.39	21,453	D	
Notional Stock Units	\$0 ⁽¹⁾	06/18/2018		I		55		(4)	(4)	Common Stock	55	\$66.39	9,003	D	
Notional Stock Units	\$0 ⁽¹⁾	06/18/2018		I		44		(5)	(5)	Common Stock	44	\$66.39	7,155	D	
Notional Stock Units	\$0 ⁽¹⁾	06/18/2018		I		196		(6)	(6)	Common Stock	196	\$66.39	382	D	
Notional Stock Units	\$0 ⁽¹⁾	06/18/2018		I		446		(7)	(7)	Common Stock	446	\$66.39	72,697	D	

Explanation of Responses:

- Each notional stock unit represents a right to receive one share of Gallagher common stock.
- The notional stock units become payable in July 2019.
- The notional stock units become payable in July 2020.
- The notional stock units become payable in July 2021.
- The notional stock units become payable in July 2022.
- The notional stock units become payable in July 2023.
- The notional stock units become payable following the reporting person's separation from service with Gallagher.

/s/ April Hanes-Dowd, by
power of attorney

06/19/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.