

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jain Vishal</u> _____ (Last) (First) (Middle) 2850 GOLF ROAD _____ (Street) ROLLING MEADOWS IL 60008 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/12/2020	3. Issuer Name and Ticker or Trading Symbol <u>Arthur J. Gallagher & Co. [AJG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VICE PRESIDENT	5. If Amendment, Date of Original Filed (Month/Day/Year) _____ 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,374	D	
Common Stock (restricted) ⁽¹⁾	8,860	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Phantom Stock	(2)	(2)	Common Stock 26,040	(3)	D	
Non-qualified Stock Option	(4)(5)	03/11/2022	Common Stock 9,200	46.17	D	
Non-qualified Stock Option	(5)(6)	03/17/2023	Common Stock 11,300	43.71	D	
Non-qualified Stock Option	(5)(7)	03/16/2024	Common Stock 8,400	56.86	D	
Non-qualified Stock Option	(5)(8)	03/15/2025	Common Stock 6,800	70.74	D	
Non-qualified Stock Option	(5)(9)	03/14/2026	Common Stock 8,450	79.59	D	
Non-qualified Stock Option	(5)(10)	03/12/2027	Common Stock 10,450	86.17	D	

Explanation of Responses:

- Consists of five tranches of restricted stock units: 3,000, 1,550, 1,450, 1,700 and 1,160 granted on 3/17/2016, 3/16/2017, 3/15/2018, 3/14/2019, and 3/12/2020, respectively, vesting on the fifth anniversary of each grant date.
- These shares represent awards under the Age 62 Plan, a nonqualified deferred compensation plan of the Company, which have been deemed invested in Company common stock at the election of the reporting person. Participants vest in these awards when they attain age 62, or after a one-year period for participants who have attained age 61.
- Each share of phantom stock represents a right to receive one share of Gallagher common stock.
- Grant date of 3/11/2015.
- One-third of this stock option becomes exercisable on each of the 3rd, 4th, and 5th anniversaries of the grant date.
- Grant date of 3/17/2016.
- Grant date of 3/16/2017.
- Grant date of 3/15/2018.
- Grant date of 3/14/2019.
- Grant date of 3/12/2020.

/s/ Seth Diehl, by power of attorney 05/19/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Walter D. Bay, Richard C. Cary, Seth Diehl and April Hanes-Dowd his true and lawful attorney-in-fact to:

1. execute and file for and on behalf of the undersigned the Form ID Uniform Application for Access Codes to File on EDGAR;
2. execute for and on behalf of the undersigned Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any other authority; and
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his or her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to his holdings of and transactions in securities issued by Arthur J. Gallagher & Co., unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of May, 2020.

____/s/ Vishal Jain_____
Signature

____Vishal Jain_____