

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GALLAGHER J PATRICK JR</u> (Last) (First) (Middle) 2850 GOLF ROAD (Street) ROLLING MEADOWS IL 60008-4002 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Arthur J. Gallagher & Co. [AJG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO
	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/23/2020		G	V	3,400	D	\$0	116,056.2368	D	
Common Stock	03/23/2020		G	V	3,400	D	\$0	243,138	I	By Spouse ⁽¹⁾
Common Stock	03/23/2020		G	V	1,600	A	\$0	221,497	I	By Trust ⁽²⁾
Common Stock	04/29/2020		G	V	250	D	\$0	221,247	I	By Trust ⁽²⁾
Common Stock	11/18/2020		G	V	861	D	\$0	220,386	I	By Trust ⁽²⁾
Common Stock	11/20/2020		M		70,700	A	\$46.87	137,017.9895	D	
Common Stock	11/20/2020		F		47,307	D	\$115.46	89,710.9895	D	
Common Stock								255,965	I	By Corporation
Common Stock								66,703	I	By Irrevocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		(A)	(D)						Date Exercisable
Non-qualified Stock Option	\$46.87	11/20/2020		M		70,700	(3)	03/12/2021	Common Stock	70,700	\$0	0	D	

Explanation of Responses:

- Shares held in revocable trust of which my spouse is sole Trustee and as to which I disclaim beneficial ownership.
- Held in trust for benefit of children.
- One-third of this stock option becomes exercisable on each of the 3rd, 4th, and 5th anniversaries of the grant date.

/s/ April Hanes-Dowd, by 11/24/2020
power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.